



RIS Annuity Services
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**Principal Life
Insurance Company**

**Change of Beneficiary
Benefit Instructions**

Instructions

Principal Life Insurance Company hereinafter referred to as "Principal".

A. Overview for completing the form

1. Ink must be used. Use a separate form for EACH CONTRACT unless the designations are applicable to each contract number listed.
2. Enter beneficiary designation in section 2.A on page 2. On page 2, only complete section 2.B and 2.D if applicable (refer to Owner and annuitant beneficiaries and Irrevocable beneficiaries below).
3. Be sure to use given names such as "Mary A. Doe" and include the relationship of the beneficiary(ies).
4. Provide the current address, social security number, date of birth, telephone number and relationship of each beneficiary named in your designation.
5. If a class of beneficiaries is named, the name, address, social security number, date of birth, telephone number and relationship of each current beneficiary in that class should be provided.
6. If additional space is needed for the beneficiary designation, check the option in section 2.A on page 2 and attach a separate page with the beneficiary designation. Each beneficiary designation must include: name, relationship, date of birth, address, and social security number. The current date, contract number, and signature of the owner must appear on each additional page.
7. When designating a trust as a beneficiary, the trust date must be included for the change to be accepted.

B. Owner and annuitant beneficiaries

Annuitant beneficiaries are only applicable on certain annuity contracts. Please refer to your contract to see if this applies.

- Complete Section 2.A on page 2 for proceeds payable on the death of the owner.
- Complete Section 2.C on page 2 for proceeds payable on death of the annuitant.

C. Special instructions for minor beneficiaries

When either the primary or contingent beneficiary designation includes one or more minor children, follow one of the following approaches:

1. **Minor as outright beneficiary.** A minor child may simply be designated as a beneficiary with no mention of payment to any adult, trustee or custodian. If this is done and the policy proceeds become payable while the child is still a minor, it will probably be necessary for a court to appoint a conservator (called a "guardian of the estate" or "guardian of the property" in some states) for the child before the proceeds can be paid. Proceeds usually cannot be paid to someone who is merely a parent or a court-appointed "guardian of the person" of a minor child.
2. **Trust for minor as beneficiary.** If there is an existing trust for the benefit of the child, or if the person whose death would trigger payment of the proceeds has a will which establishes a trust for the benefit of the child, that trust may be designated as the beneficiary. In such cases, use a standard designation for a trust of the type in question (see trust wording above).
3. **Nomination of custodian for minor.** The beneficiary designation may include the nomination of a future custodian and a substitute under the Uniform Transfers to Minors Act. (It is not necessary that there be any presently existing custodianship.) To make it simple to write such a designation, and to ensure proper wording, a special designation page entitled "Beneficiary Designation With UTMA Custodian" (Form DD 944) should be used. On page 2 of this form, check the "Additional designations attached" option (section 2.C), and then complete and attach the designation page (Form DD 944). Instructions for completing the designation page appear on the back of that form. The person making the designation must sign and date both the attached designation page and the application or other form.

D. Irrevocable beneficiaries

An irrevocable beneficiary designation prevents the beneficiary from being deprived of the right to receive the proceeds of the contract by a subsequent change of beneficiary.

1. Designations for Qualified Retirement Plans (Pension Trusts or 412(i)) cannot be made irrevocable.
2. Designating an irrevocable beneficiary will require the irrevocable beneficiary and owner to sign for any changes to the beneficiary.
3. To designate all beneficiaries as irrevocable, add "without the right to change." To designate specific beneficiaries as irrevocable, add "without the right to change as to (name of beneficiary)."

E. For contracts with an active GMWB rider

In order to elect the "Joint Life" option the primary beneficiary must be the contract owner's spouse. The owner may change the primary beneficiary election at any time, however (i) if the owner designates someone other than their spouse as primary beneficiary before a withdrawal has been made from the contract, the For Life election will be deemed to be changed to "Single Life" and (ii) if the owner has elected "Joint Life" and later removes the spouse as primary beneficiary after making a withdrawal, the "Joint Life" election and the "Joint Life" withdrawal benefit payment percentage on the GMWB rider will remain locked in and cannot be changed.

F. Additional information

1. A change of beneficiary does not constitute a change of ownership or change of annuitant.
2. This request for change of beneficiary is subject to Principal's approval. If approved and recorded, the change is effective as indicated in your contract.
3. The power is reserved to make future changes of beneficiary unless indicated otherwise.
4. If any trustee beneficiary is designated, it is understood and agreed that (1) Principal shall not be a party to nor bound by the conditions of any trust, and (2) payment of the net proceeds of the contract at death to the then designated trustee shall be a complete discharge as to Principal.

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Principal Life
Insurance Company

**Change of Beneficiary
Request**

1. General information

Principal is hereby directed to change the beneficiary designation on the following Annuity Contract No.(s):

Contract number	Owner	Home phone	Work phone
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2. Beneficiary designation

All prior beneficiary designations (if any) are hereby revoked. Note: Please check the appropriate Primary or Contingent box for each beneficiary. Total percentages must total 100% for all beneficiaries designated as primary and 100% for all beneficiaries designated as contingent.

A. Proceeds payable on death of the owner (annuitant, if owner is non-natural person)

- ☐ Check this box if there are more than four (4) beneficiary designations. Please include a separate page with the additional beneficiary designations. See section A.6 of page 1 for additional information. Each page must include contract number, date, and signature.

Beneficiary Designation

Must elect one

<input type="checkbox"/> Primary or <input type="checkbox"/> Contingent	%	Full name or Trust/Entity	Relationship to owner	Date of birth/Trust date
		Address	City	State Zip
Per stirpes <input type="checkbox"/>		Social security no./Tax ID no.	Email address	Phone number

Must elect one

<input type="checkbox"/> Primary or <input type="checkbox"/> Contingent	%	Full name or Trust/Entity	Relationship to owner	Date of birth/Trust date
		Address	City	State Zip
Per stirpes <input type="checkbox"/>		Social security no./Tax ID no.	Email address	Phone number

Must elect one

<input type="checkbox"/> Primary or <input type="checkbox"/> Contingent	%	Full name or Trust/Entity	Relationship to owner	Date of birth/Trust date
		Address	City	State Zip
Per stirpes <input type="checkbox"/>		Social security no./Tax ID no.	Email address	Phone number

Must elect one

<input type="checkbox"/> Primary or <input type="checkbox"/> Contingent	%	Full name or Trust/Entity	Relationship to owner	Date of birth/Trust date
		Address	City	State Zip
Per stirpes <input type="checkbox"/>		Social security no./Tax ID no.	Email address	Phone number

B. Per stirpes (if selected above)

If any beneficiary pre-deceases the owner and leaves children, by birth or legal adoption, who survive the owner, such children of the beneficiary shall receive in equal portion the share of the proceeds the beneficiary would have received if living.

C. Annuitant designations attached

Annuitant beneficiaries are only applicable on certain annuity contracts. Please refer to your contract to see if this applies.

- ☐ Check this box if designating annuitant beneficiaries. Please include a separate page with the additional beneficiary designations. See section A of page 1 for additional information.

D. Irrevocable beneficiary

Designating an irrevocable beneficiary will require the irrevocable beneficiary and owner to sign for any changes to the beneficiary. See section D of page 1 for complete definition.

X

Print name of beneficiary if named irrevocably

X

Signature of beneficiary if named irrevocably

3. Signatures

X

Signature of owner/Officer/POA/Trustee

X

Signature date MM/DD/YYYY

X

Signature of joint owner/POA/Co-Trustee

X

Signature date MM/DD/YYYY

X

Signature of beneficiary if named irrevocably

X

Print name of Financial Professional

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