

A defined benefit leader you can rely on

**#1 service
provider** of
DB pension plans¹

Top 4 provider
of pension risk
transfers²

Nearly 8,000 DB plans³

1.4M DB participants³

\$200B in assets under
management³

16 years average tenure on our
DB administration team³

Nearly \$3.7B in annual pension
payments⁴

Whether your plan is active or you're considering termination,
our **Principal® Complete Pension Solution** can help:

Manage
the cost of
your plan

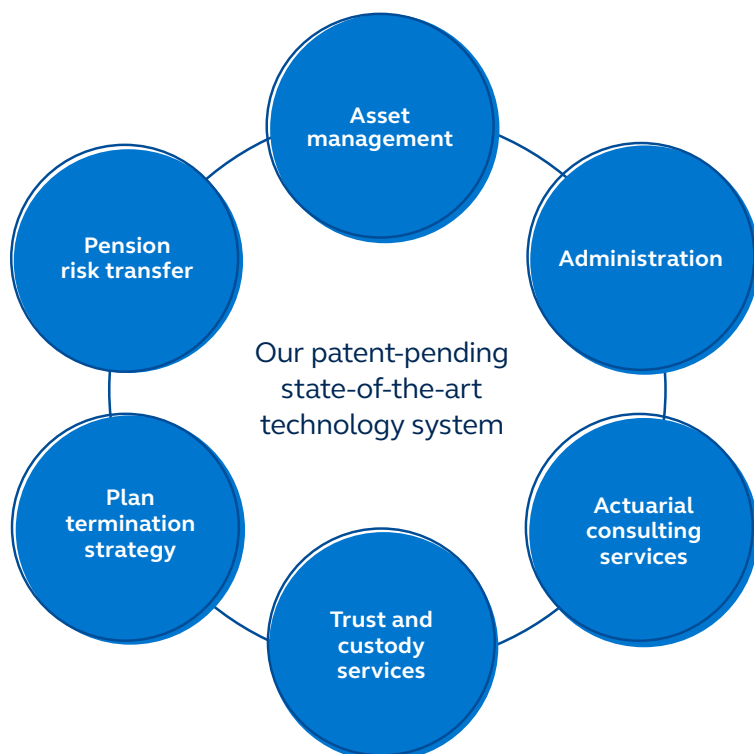
Manage
funded
status risk

Navigate
regulations
and the impact
on your plan

Develop a
strategy to
terminate
your plan

Bringing innovative tools, resources, and top-tier service to help you manage a strong retirement program.

Principal® Complete Pension Solution



Experience more of our Principal® Total Retirement Solutions

Top-ranking expertise

Top 3

401(k) service provider⁵

#1

Defined benefit plan service provider⁶

#1

Nonqualified deferred compensation service provider⁷

#1

Employee stock ownership plan service provider⁸

Top 4

Pension risk transfer⁹

NEARLY 1T

Assets under custody (Trust and Custody)¹⁰

¹ Based on number of plans, PLANSPPONSOR DB Administration Survey, Aug. 2023.

² Based on 2023 PRT sales based on assets, Source: LIMRA, U.S. Group Annuity Risk Transfer Survey, Q4, 2023.

³ Principal as of Dec. 31, 2023, Defined benefit includes services provided to employers, participants, and retirees in active and terminated plans. Participant and plan counts are rounded.

⁴ Principal reporting as of Dec. 31, 2023. Annual pension payments include Group Purchased guaranteed payments, Group Guaranteed (Benefit Index) payments, and Direct Fund Payments from our active pension plan business.

⁵ Based on number 401(k) plan participants, PLANSPPONSOR Recordkeeping Survey, July 2023.

⁶ Based on number of plans, PLANSPPONSOR DB Administration Survey, Aug. 2023.

⁷ Based on number of plans (excluding 457 plans). Source: 2023 PLANSPPONSOR Defined Contribution Plan Recordkeeping Survey, July 2023.

⁸ Based on number of plans, PLANSPPONSOR Recordkeeping Survey for the ESOP ranking as of July 2023.

⁹ Based on 2023 PRT sales based on assets, Source: LIMRA, U.S. Group Annuity Risk Transfer Survey, Q4, 2023.

¹⁰ Principal as of Dec. 31, 2023.

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