Individual disability insurance

Transition guidelines for Principal® Income Protector in North Dakota, South Dakota & Wyoming

Principal Income Protector is available for sale in North Dakota, South Dakota, and Wyoming effective **Dec. 1, 2023**. It will now replace our previous individual disability income (DI) product—HH750—in all states except CA, FL, MT, NY, and SC. Following are important dates for transition from HH750 to Income Protector in North Dakota, South Dakota, and Wyoming.

Important dates for both single life and Guaranteed Standard Issue (GSI) cases

- Income Protector is available to illustrate and sell in North Dakota, South Dakota, and Wyoming effective **Dec. 1, 2023**.
- We'll continue to accept applications for the HH750 product from **Dec. 1, 2023, to Feb. 2, 2024.**
- All applications received after **Feb. 2, 2024,** will be issued as Income Protector. We will not accept any HH750 applications.
- For GSI cases effective **Dec. 1, 2023**:
    - New employer-paid and bonus (mandatory GSI cases) will be sitused and quoted based on the most current approved product in that state. Voluntary GSI cases will not be sitused.
    - For existing cases with the HH750 product, increases will be handled as an adjustment to the current policy. New hires added to the plan will get Income Protector (where available).

Policy re-issues

- No re-issues of in force HH750 policies to Income Protector will be allowed.

Illustrations

- Income Protector will be illustrated on our new web-based illustration system. Access it at advisors.principal.com (navigate to New Business > Disability Insurance Illustrations).

Backdating

- Backdating is allowed for Income Protector. **Dec. 1, 2023,** is the earliest an application can be backdated to.

State approvals

- Income Protector is approved in all states except CA, FL, MT, NY, and SC.



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Disability insurance has limitations and exclusions.

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May lose value • Not a deposit • No bank or credit union guarantee Not insured by any Federal government agency

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