



Individual disability insurance

Does your business have the right protection?

Disability insurance can help protect your accomplishments.

Protect your accomplishments

You've worked hard to build and grow your business. And whether you've just started or been a part of the community for years, it's an achievement worth protecting.

With individual disability insurance from Principal®, you can protect your personal income, business, and employees. It allows you to focus on taking care of your business, so you can worry less about what will happen if an illness or injury keeps you, another owner, or an employee from working.

Did you know?

Two of the top five financial priorities for business owners are:

- Protecting their business.
- Protecting their income.

Yet, less than half of owners have solutions in place.

Source: 2022 Principal® Business Owner Insights survey, conducted by Dynata.

Know the facts

Maybe you've done research online or talked to friends, family, or other business owners about disability insurance. If so, you may have come across some common misconceptions like these:

"It won't happen to me."

Most disabilities are caused by illnesses, such as cancer, heart conditions, and strokes. Although we can't predict the future and what our health will be, we can protect ourselves.

"My business can run without me."

While that may be true for some, many businesses rely on the owner to keep it running.

"I'd rather put my money into growing my business."

It doesn't have to be an either/or situation. Disability insurance can be customized to fit your budget. There are discounts available, and you can set up coverage on a tax-advantaged basis.

You're in control

Individual disability insurance helps you deal with these realities. If you, an employee, or a fellow owner become too sick or hurt to work, it can help you:

- Pay everyday living expenses and maintain your lifestyle, without having to drain savings or business profits.
- Continue to save for retirement.
- Provide a well-rounded benefit package that employees will value.
- Pay business expenses, like rent and salaries, to keep the business open until you can return to work.
- Ease the transition to another owner if a disability is permanent.

Complimentary services

Principal can help you lay the groundwork for business planning with:

- An informal business valuation.
- A buy-sell agreement review.

Ready to get started?

You don't have to figure this out on your own. Work with a financial professional to take the next step in protecting yourself, your business, and your employees.



Contact your local representative and watch this one-minute video at principal.com/idiownervideo.



principal.com

Insurance issued by Principal Life Insurance Company®, a member of the Principal Financial Group®, Des Moines, Iowa 50392.

This is an overview of the benefits of disability insurance, but there are limitations and exclusions. For cost and coverage details, contact your Principal financial representative.

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