

Principal®

Group disability insurance

Is your policy protecting you as a healthcare professional?

Your patients depend on your specialized skills—and your employees depend on your practice for employment. Is your group long-term disability (LTD) insurance policy doing all it can to protect you, your practice, and your employees should you have a serious illness or injury?

A quick review of your policy lets you know

With your specialized profession, you need a policy that provides physician-specific protection. And if your policy doesn't, it may be time to consider a group LTD policy from Principal® that offers these standard and optional benefits for healthcare professionals like you.

Standard benefits you can count on

Does your current policy include these features:

No loss of income required during the elimination period. You can satisfy the elimination period while you work and receive pay. You must be unable to perform the majority of the material and substantial duties of your occupation as the result of a sickness, injury, or pregnancy.

Pre-disability earnings. You won't lose any income from the care or services you performed before becoming disabled—even if payment for the care or service is later received while you're disabled.

Trial work days. During the elimination period, you can work an amount equal to the length of the elimination period without interrupting your qualification for disability benefits. For example, you can satisfy a 90-day elimination period with intermittent attempts to work equal to an additional 90 days.

And remember, if you receive income benefits from an individual disability insurance policy, it's not considered an "other income source" and isn't subject to monthly payment limits.

Optional benefits to add for physicians

Are these options available with your existing policy:

Specialty own occupation. Protects by basing disability coverage on the inability to work in a given specialty or sub-specialty of medicine. Physician certification by the American Medical Association (AMA) isn't required.[3]

Infectious and contagious disease benefit.[1] Protects income if patients leave your practice or your license is lost or restricted due to you testing positive for an infectious or contagious disease.

Progressive illness benefit.[1] Protects income level if earnings are expected to slowly decrease because of a progressive illness.

Business protection (overhead) benefit.[1, 2] Provides a benefit to the policyholder if your physician owner or partner becomes disabled.

Extended earnings protection benefit. Supplements income when physicians return to work. And for six months, it continues to pay a benefit while the physician's income is less than 80% of the pre-disability income amount. The benefit is proportionate based on pre- and post-disability income[1].

Let's connect

Contact your local sales representative.

[1] Available on cases with 10 or more eligible employees.

[2] This benefit isn't available in Connecticut.

[3] Not available to dentists.

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Oregon policy form GC 3000-2 (1114).

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11/2023 | 3223347-112023 | © 2023 Principal Financial Services, Inc.