



Group life insurance

# Protect what means the most to you

It's a fact of life: We don't always know what the future will bring. Have you planned ahead to protect the dreams of the people you love?

Life has its twists and turns, and the only thing you can really expect is the unexpected. That's why being prepared for the future—protecting your dreams and the dreams of your loved ones—may be a top priority.

While it's not easy to think about what would happen to your family if you passed away, it doesn't have to be complicated. What plans have you made to protect your loved ones if something were to happen to you?

## Here's how life insurance works

Life insurance helps you put the people in your life first. If something were to happen to you, your life insurance proceeds would go to the people you've designated as your beneficiaries. Those funds can help them manage financial obligations, such as:

- Funeral expenses
- Childcare
- Mortgage/rent
- Daily living expenses
- Paying off debts
- College funding

## LET'S LOOK AT AN EXAMPLE.

Logan worked full-time while her spouse Riley stayed home with their three young children. For them, childcare costs outweighed the income Riley would bring home, so they'd decided to rely on Logan's paycheck for all their expenses. But Logan and Riley were planners, and they'd prepared for the unexpected by purchasing life insurance.

So when a sudden heart attack took Logan's life, Riley knew their family's financial future would be taken care of. They could mourn Logan's loss as a family, all while knowing their world wouldn't be disrupted more than they'd already experienced.

For illustrative purposes only.



## How much coverage do you need?

To determine the amount of coverage you need, it's important to consider your expenses and resources to identify gaps in your overall protection. Use this table to calculate how much life insurance you may need.

<b>A   Final expenses</b>	Funeral, burial, etc.	\$ _____
	<b>Subtotal A</b>	\$ _____
<b>B   Long-term expenses (total annual amount)</b>	Mortgage/rent	\$ _____
	Car loan(s)	\$ _____
	Student loan(s)	\$ _____
	Credit cards/other loans and debts	\$ _____
	Childcare	\$ _____
	College funding	\$ _____
	Other long-term expenses	\$ _____
<b>Subtotal B</b>		\$ _____
<b>C   Living expenses (total annual amount)</b>	Taxes	\$ _____
	Internet/utilities/cable	\$ _____
	Food/household supplies	\$ _____
	Other expenses (clothes, entertainment)	\$ _____
	<b>Subtotal C</b>	
Number of years you want to cover these expenses ×		[years] _____
<b>Total financial commitment =</b>		\$ _____
Subtract current financial resources – (life insurance, bank accounts, investments)		\$ _____
<b>Total life insurance need =</b>		\$ _____

Enrolling in **life insurance** through your employer can help you protect the people you love from the unexpected. No one knows what the future holds, but life insurance can help ensure your family has the financial resources to handle expenses and is prepared financially for life's milestones.

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