



Principal Life Insurance Company
Principal National Life Insurance Company
Principal Securities, Inc.

P.O. Box 10431, Des Moines, IA 50306-0431

www.principal.com

Your policy indicates its issuer, which is the company responsible for the policy obligations and is referred to herein as the 'Company'.

Allocation Change Request

for FVLI - PrinFlex Life - SVUL - VUL Accumulator

For Assistance: 800-247-9988

Fax: 866-885-0390

Email: IndLifeService@exchange.principal.com

| | | |
|---------------------|--------------|--|
| Policy Number(s) | Insured Name | Owner Name (if other than Insured) |
| Owner Email Address | | Owner Phone Number <input type="checkbox"/> Mobile () <input type="checkbox"/> Other |

1 Change Allocation Percentages: Applicable to new premiums only. If you want to transfer the existing balances complete section 2 also.

NOTE: IF THE MONTHLY POLICY CHARGE SECTION IS NOT COMPLETED, THE MONTHLY POLICY CHARGE WILL BE ALLOCATED IN THE SAME MANNER AS PREMIUMS.

PREMIUMS (Use whole numbers only.)

All funds are available for PrinFlex Life®, VUL, SVUL and FVLI, except where noted. **

**Fixed Account (PrinFlex Life®, VUL and SVUL only.)

Restrictions apply. See your policy)

| | |
|--|---|
| | % |
| Allspring VT Discovery All Cap Growth | % |
| Allspring VT Index Asset Allocation | % |
| American Funds IS Global Balanced Fund | % |
| American Funds IS Growth | % |
| American Funds IS International | % |
| American Funds IS New World | % |
| American Funds IS Washington Mutual Investors | % |
| BNY Mellon IP MidCap Stock | % |
| Calvert S&P 500 Index (1) | % |
| Capital Appreciation | % |
| ClearBridge Mid Cap | % |
| Core Plus Bond | % |
| Delaware SmallCap Value | % |
| Diversified Balanced | % |
| Diversified International | % |
| DWS Small MidCap Value VIP | % |
| Equity Income | % |
| Fidelity VIP Contrafund | % |
| Fidelity VIP Equity-Income | % |
| Fidelity VIP Extended Market Index | % |
| Fidelity VIP Government Money Market | % |
| Fidelity VIP Growth | % |
| Fidelity VIP High Income | % |
| Fidelity VIP International Index | % |
| Fidelity VIP Total Market Index | % |
| Franklin Small Cap Value VIP | % |
| Global Emerging Markets | % |
| Government & High Quality Bond | % |
| Invesco American Franchise | % |
| Invesco American Value | % |
| Invesco Core Equity | % |
| Invesco Health Care | % |
| Invesco Main Street Mid Cap | % |
| Invesco Small Cap Equity | % |
| Invesco Technology | % |
| Invesco V.I. Discovery Mid Cap Growth | % |
| Janus Henderson Enterprise | % |
| Janus Henderson Global Sustainable Equity | % |
| Janus Henderson Global Technology and Innovation | % |
| LargeCap Growth I | % |
| LargeCap S&P 500 Index | % |
| LifeTime 2020 | % |
| LifeTime 2030 | % |
| LifeTime 2040 | % |
| LifeTime 2050 | % |
| LifeTime 2060 | % |
| LifeTime Strategic Income | % |
| Lincoln VIP Delaware SMID Cap Core (2) | % |
| Lord Abnett Series Fund Developing Growth | % |
| LVIP American Century Disciplined Core Value | % |
| LVIP American Century Inflation Protection | % |

MONTHLY POLICY CHARGE (Use whole numbers only.)

- Check ☐ Allocated in the same manner as premiums
One ☐ Prorated based on balances of the policyowner's investment accounts
☐ As below

All funds are available for PrinFlex Life®, VUL, SVUL and FVLI, except where noted. **

**Fixed Account (PrinFlex Life®, VUL and SVUL only)

Restrictions apply. See your policy)

| | |
|--|---|
| | % |
| Allspring VT Discovery All Cap Growth | % |
| Allspring VT Index Asset Allocation | % |
| American Funds IS Global Balanced Fund | % |
| American Funds IS Growth | % |
| American Funds IS International | % |
| American Funds IS New World | % |
| American Funds IS Washington Mutual Investors | % |
| BNY Mellon IP MidCap Stock | % |
| Calvert S&P 500 Index (1) | % |
| Capital Appreciation | % |
| ClearBridge Mid Cap | % |
| Core Plus Bond | % |
| Delaware SmallCap Value | % |
| Diversified Balanced | % |
| Diversified International | % |
| DWS Small MidCap Value VIP | % |
| Equity Income | % |
| Fidelity VIP Contrafund | % |
| Fidelity VIP Equity-Income | % |
| Fidelity VIP Extended Market Index | % |
| Fidelity VIP Government Money Market | % |
| Fidelity VIP Growth | % |
| Fidelity VIP High Income | % |
| Fidelity VIP International Index | % |
| Fidelity VIP Total Market Index | % |
| Franklin Small Cap Value VIP | % |
| Global Emerging Markets | % |
| Government & High Quality Bond | % |
| Invesco American Franchise | % |
| Invesco American Value | % |
| Invesco Core Equity | % |
| Invesco Health Care | % |
| Invesco Main Street Mid Cap | % |
| Invesco Small Cap Equity | % |
| Invesco Technology | % |
| Invesco V.I. Discovery Mid Cap Growth | % |
| Janus Henderson Enterprise | % |
| Janus Henderson Global Sustainable Equity | % |
| Janus Henderson Global Technology and Innovation | % |
| LargeCap Growth I | % |
| LargeCap S&P 500 Index | % |
| LifeTime 2020 | % |
| LifeTime 2030 | % |
| LifeTime 2040 | % |
| LifeTime 2050 | % |
| LifeTime 2060 | % |
| LifeTime Strategic Income | % |
| Lincoln VIP Delaware SMID Cap Core (2) | % |
| Lord Abnett Series Fund Developing Growth | % |
| LVIP American Century Disciplined Core Value | % |
| LVIP American Century Inflation Protection | % |

| | | | |
|---------------------------------------|---------|---------------------------------------|---------|
| LVIP American Century Mid Cap Value | _____ % | LVIP American Century Mid Cap Value | _____ % |
| LVIP American Century Ultra | _____ % | LVIP American Century Ultra | _____ % |
| LVIP American Century Value | _____ % | LVIP American Century Value | _____ % |
| MFS Blended Research Small Cap Equity | _____ % | MFS Blended Research Small Cap Equity | _____ % |
| MFS Mid Cap Value | _____ % | MFS Mid Cap Value | _____ % |
| MFS New Discovery | _____ % | MFS New Discovery | _____ % |
| MFS New Discovery Value | _____ % | MFS New Discovery Value | _____ % |
| MidCap | _____ % | MidCap | _____ % |
| Putnam VT LargeCap Growth | _____ % | Putnam VT LargeCap Growth | _____ % |
| Real Estate Securities | _____ % | Real Estate Securities | _____ % |
| SAM Balanced Portfolio | _____ % | SAM Balanced Portfolio | _____ % |
| SAM Conservative Balanced Portfolio | _____ % | SAM Conservative Balanced Portfolio | _____ % |
| SAM Conservative Growth Portfolio | _____ % | SAM Conservative Growth Portfolio | _____ % |
| SAM Flexible Income Portfolio | _____ % | SAM Flexible Income Portfolio | _____ % |
| SAM Strategic Growth Portfolio | _____ % | SAM Strategic Growth Portfolio | _____ % |
| Short-Term Income | _____ % | Short-Term Income | _____ % |
| SmallCap | _____ % | SmallCap | _____ % |
| Templeton Global Bond VIP | _____ % | Templeton Global Bond VIP | _____ % |
| TOPS Managed Risk Balanced ETF | _____ % | TOPS Managed Risk Balanced ETF | _____ % |
| TOPS Managed Risk Growth ETF | _____ % | TOPS Managed Risk Growth ETF | _____ % |
| TOPS Managed Risk Moderate Growth ETF | _____ % | TOPS Managed Risk Moderate Growth ETF | _____ % |
| VanEck Global Resources | _____ % | VanEck Global Resources | _____ % |
| Wanger International | _____ % | Wanger International | _____ % |
| Total | 100 % | Total | 100 % |

2 Division Transfer for Existing Balances. All funds are available for PrinFlex Life®, VUL, SVUL and FVLI, except where noted.**

| Amount of Account to Transfer | % or \$ | | % or \$ |
|---|---------|---|---------|
| From: | | To: | |
| **Fixed Account (PrinFlex Life®, VUL and SVUL only) | | **Fixed Account (PrinFlex Life®, VUL and SVUL only) | |
| Restrictions apply. See your policy) | | Restrictions apply. See your policy) | |
| Allspring VT Discovery All Cap Growth | _____ | Allspring VT Discovery All Cap Growth | _____ |
| Allspring VT Index Asset Allocation | _____ | Allspring VT Index Asset Allocation | _____ |
| American Funds IS Global Balanced Fund | _____ | American Funds IS Global Balanced Fund | _____ |
| American Funds IS Growth | _____ | American Funds IS Growth | _____ |
| American Funds IS International | _____ | American Funds IS International | _____ |
| American Funds IS New World | _____ | American Funds IS New World | _____ |
| American Funds IS Washington Mutual Investors | _____ | American Funds IS Washington Mutual Investors | _____ |
| BNY Mellon IP MidCap Stock | _____ | BNY Mellon IP MidCap Stock | _____ |
| Calvert S&P 500 Index (1) | _____ | Calvert S&P 500 Index (1) | _____ |
| Capital Appreciation | _____ | Capital Appreciation | _____ |
| ClearBridge Mid Cap | _____ | ClearBridge Mid Cap | _____ |
| Core Plus Bond | _____ | Core Plus Bond | _____ |
| Delaware SmallCap Value | _____ | Delaware SmallCap Value | _____ |
| Diversified Balanced | _____ | Diversified Balanced | _____ |
| Diversified International | _____ | Diversified International | _____ |
| DWS Small MidCap Value VIP | _____ | DWS Small MidCap Value VIP | _____ |
| Equity Income | _____ | Equity Income | _____ |
| Fidelity VIP Contrafund | _____ | Fidelity VIP Contrafund | _____ |
| Fidelity VIP Equity-Income | _____ | Fidelity VIP Equity-Income | _____ |
| Fidelity VIP Extended Market Index | _____ | Fidelity VIP Extended Market Index | _____ |
| Fidelity VIP Government Money Market | _____ | Fidelity VIP Government Money Market | _____ |
| Fidelity VIP Growth | _____ | Fidelity VIP Growth | _____ |
| Fidelity VIP High Income | _____ | Fidelity VIP High Income | _____ |
| Fidelity VIP International Index | _____ | Fidelity VIP International Index | _____ |
| Fidelity VIP Total Market Index | _____ | Fidelity VIP Total Market Index | _____ |
| Franklin Small Cap Value VIP | _____ | Franklin Small Cap Value VIP | _____ |
| Global Emerging Markets | _____ | Global Emerging Markets | _____ |
| Government & High Quality Bond | _____ | Government & High Quality Bond | _____ |
| Invesco American Franchise | _____ | Invesco American Franchise | _____ |
| Invesco American Value | _____ | Invesco American Value | _____ |
| Invesco Core Equity | _____ | Invesco Core Equity | _____ |
| Invesco Health Care | _____ | Invesco Health Care | _____ |
| Invesco Main Street Mid Cap | _____ | Invesco Main Street Mid Cap | _____ |
| Invesco Small Cap Equity | _____ | Invesco Small Cap Equity | _____ |
| Invesco Technology | _____ | Invesco Technology | _____ |
| Invesco V.I. Discovery Mid Cap Growth | _____ | Invesco V.I. Discovery Mid Cap Growth | _____ |
| Janus Henderson Enterprise | _____ | Janus Henderson Enterprise | _____ |
| Janus Henderson Global Sustainable Equity | _____ | Janus Henderson Global Sustainable Equity | _____ |
| Janus Henderson Global Technology and Innovation | _____ | Janus Henderson Global Technology and Innovation | _____ |
| LargeCap Growth I | _____ | LargeCap Growth I | _____ |
| LargeCap S&P 500 Index | _____ | LargeCap S&P 500 Index | _____ |
| LifeTime 2020 | _____ | LifeTime 2020 | _____ |
| LifeTime 2030 | _____ | LifeTime 2030 | _____ |
| LifeTime 2040 | _____ | LifeTime 2040 | _____ |
| LifeTime 2050 | _____ | LifeTime 2050 | _____ |
| LifeTime 2060 | _____ | LifeTime 2060 | _____ |
| LifeTime Strategic Income | _____ | LifeTime Strategic Income | _____ |
| Lincoln VIP Delaware SMID Cap Core (2) | _____ | Lincoln VIP Delaware SMID Cap Core (2) | _____ |
| Lord Abnett Series Fund Developing Growth | _____ | Lord Abnett Series Fund Developing Growth | _____ |

| Amount of Account to Transfer | % or \$ | To: | % or \$ |
|--|---------|--|---------|
| From: | | | |
| LVIP American Century Disciplined Core Value | | LVIP American Century Disciplined Core Value | |
| LVIP American Century Inflation Protection | | LVIP American Century Inflation Protection | |
| LVIP American Century Mid Cap Value | | LVIP American Century Mid Cap Value | |
| LVIP American Century Ultra | | LVIP American Century Ultra | |
| LVIP American Century Value | | LVIP American Century Value | |
| MFS Blended Research Small Cap Equity | | MFS Blended Research Small Cap Equity | |
| MFS Mid Cap Value | | MFS Mid Cap Value | |
| MFS New Discovery | | MFS New Discovery | |
| MFS New Discovery Value | | MFS New Discovery Value | |
| MidCap | | MidCap | |
| Putnam VT LargeCap Growth | | Putnam VT LargeCap Growth | |
| Real Estate Securities | | Real Estate Securities | |
| SAM Balanced Portfolio | | SAM Balanced Portfolio | |
| SAM Conservative Balanced Portfolio | | SAM Conservative Balanced Portfolio | |
| SAM Conservative Growth Portfolio | | SAM Conservative Growth Portfolio | |
| SAM Flexible Income Portfolio | | SAM Flexible Income Portfolio | |
| SAM Strategic Growth Portfolio | | SAM Strategic Growth Portfolio | |
| Short-Term Income | | Short-Term Income | |
| SmallCap | | SmallCap | |
| Templeton Global Bond VIP | | Templeton Global Bond VIP | |
| TOPS Managed Risk Balanced ETF | | TOPS Managed Risk Balanced ETF | |
| TOPS Managed Risk Growth ETF | | TOPS Managed Risk Growth ETF | |
| TOPS Managed Risk Moderate Growth ETF | | TOPS Managed Risk Moderate Growth ETF | |
| VanEck Global Resources | | VanEck Global Resources | |
| Wanger International | | Wanger International | |

3 Optional Features for PrinFlex Life®, VUL and SVUL: (You may choose Dollar Cost Averaging or Automatic Portfolio Rebalancing.)

☐ **Dollar Cost Averaging** – Allows for transfer of money between Separate Account Divisions and/or Fixed Account on a scheduled basis. There must be a minimum of \$2,500 in a division/account to initiate scheduled transfers from it.

Frequency: ☐ Monthly ☐ Quarterly ☐ Semiannually ☐ Annually

Initial Transfer Date ____ / ____ / ____
M D Y

(not available on 29, 30 or 31st of month)

Transfer Out (-)

| Division/Account | Amount | Percent |
|------------------|----------|---------|
| 1. _____ | \$ _____ | _____% |
| 2. _____ | \$ _____ | _____% |
| 3. _____ | \$ _____ | _____% |
| 4. _____ | \$ _____ | _____% |
| 5. _____ | \$ _____ | _____% |
| 6. _____ | \$ _____ | _____% |

Transfer In (+)

| Division/Account | Amount | Percent |
|------------------|----------|---------|
| 1. _____ | \$ _____ | _____% |
| 2. _____ | \$ _____ | _____% |
| 3. _____ | \$ _____ | _____% |
| 4. _____ | \$ _____ | _____% |
| 5. _____ | \$ _____ | _____% |
| 6. _____ | \$ _____ | _____% |

Note: Dollar Cost Averaging will begin on the first Monthly Date following receipt of this form, unless another date is requested above.

☐ **Automatic Portfolio Rebalancing** – This feature allows for maintaining the investment allocation that was originally established. It allows for rebalancing annually, semiannually or quarterly. (Rebalancing not available for the Fixed Account.)

Also, you may elect to do Portfolio Rebalancing upon request if you contact the Home Office.

Frequency: Select one from each Category A and B:

A. ☐ Quarterly ☐ Semiannually ☐ Annually ☐ Fiscal Quarter
B. ☐ Based on Contract Date ☐ Specified future date ____ / ____ / ____
M D Y

(not available on 29, 30 or 31st of month)

Investment Division Options: (Whole Percentages Only)

Rebalance my contract in the following way:

| | | | |
|--|--------|--|--------|
| Allspring VT Discovery All Cap Growth | _____% | Janus Henderson Global Sustainable Equity | _____% |
| Allspring VT Index Asset Allocation | _____% | Janus Henderson Global Technology and Innovation | _____% |
| American Funds IS Global Balanced Fund | _____% | LargeCap Growth I | _____% |
| American Funds IS Growth | _____% | LargeCap S&P 500 Index | _____% |
| American Funds IS International | _____% | LifeTime 2020 | _____% |
| American Funds IS New World | _____% | LifeTime 2030 | _____% |

Rebalance my contract in the following way:

| | | | |
|---|---------|--|---------|
| American Funds IS Washington Mutual Investors | _____ % | LifeTime 2040 | _____ % |
| BNY Mellon IP MidCap Stock | _____ % | LifeTime 2050 | _____ % |
| Calvert S&P 500 Index (1) | _____ % | LifeTime 2060 | _____ % |
| Capital Appreciation | _____ % | LifeTime Strategic Income | _____ % |
| ClearBridge Mid Cap | _____ % | Lincoln VIP Delaware SMID Cap Core (2) | _____ % |
| Core Plus Bond | _____ % | Lord Abbett Series Fund Developing Growth | _____ % |
| Delaware SmallCap Value | _____ % | LVIP American Century Disciplined Core Value | _____ % |
| Diversified Balanced | _____ % | LVIP American Century Inflation Protection | _____ % |
| Diversified International | _____ % | LVIP American Century Mid Cap Value | _____ % |
| DWS Small MidCap Value VIP | _____ % | LVIP American Century Ultra | _____ % |
| Equity Income | _____ % | LVIP American Century Value | _____ % |
| Fidelity VIP Contrafund | _____ % | MFS Blended Research Small Cap Equity | _____ % |
| Fidelity VIP Equity-Income | _____ % | MFS Mid Cap Value | _____ % |
| Fidelity VIP Extended Market Index | _____ % | MFS New Discovery | _____ % |
| Fidelity VIP Government Money Market | _____ % | MFS New Discovery Value | _____ % |
| Fidelity VIP Growth | _____ % | MidCap | _____ % |
| Fidelity VIP High Income | _____ % | Putnam VT LargeCap Growth | _____ % |
| Fidelity VIP International Index | _____ % | Real Estate Securities | _____ % |
| Fidelity VIP Total Market Index | _____ % | SAM Balanced Portfolio | _____ % |
| Franklin Small Cap Value VIP | _____ % | SAM Conservative Balanced Portfolio | _____ % |
| Global Emerging Markets | _____ % | SAM Conservative Growth Portfolio | _____ % |
| Government & High Quality Bond | _____ % | SAM Flexible Income Portfolio | _____ % |
| Invesco American Franchise | _____ % | SAM Strategic Growth Portfolio | _____ % |
| Invesco American Value | _____ % | Short-Term Income | _____ % |
| Invesco Core Equity | _____ % | SmallCap | _____ % |
| Invesco Health Care | _____ % | Templeton Global Bond VIP | _____ % |
| Invesco Main Street Mid Cap | _____ % | TOPS Managed Risk Balanced ETF | _____ % |
| Invesco Small Cap Equity | _____ % | TOPS Managed Risk Growth ETF | _____ % |
| Invesco Technology | _____ % | TOPS Managed Risk Moderate Growth ETF | _____ % |
| Invesco V.I. Discovery Mid Cap Growth | _____ % | VanEck Global Resources | _____ % |
| Janus Henderson Enterprise | _____ % | Wanger International | _____ % |
| | | Total must be equal to 100% | 100 % |

See below for special instructions and signatures which are required.

Remarks or Special Instructions

The following Divisions are not available based on the application signature date.

- (1) Calvert S&P 500 Index – Not available for policies with an application signature date of 04/25/2014 or after.
(2) Lincoln VIP Delaware SMID Cap Core – Not available for policies with an application signature date of 04/30/2021 or after.

4 Signatures

Use a separate form for each Policy unless all requests made are applicable to each policy number listed. Signature of Assignee (if any) is required.

X _____
Signature of Owner(s) or Company Name if Corporate Owned

Signature of Assignee (if Any) or Beneficiary if named Irrevocably

Print Name

Print Name of Assignee or Irrevocable Beneficiary

X _____
Authorized Company Official (Signature and Title)

City

State

Date MM/DD/YYYY