Principal®

Principal Universal Life Provider Edge II℠

Offer clients cost-effective protection—and more.



When your individual and business clients have a need for long-term life insurance protection at a reasonable cost, Principal Universal Life Provider Edge II (UL Provider Edge II) can be an attractive option. It provides:

Cost-effective premium levels that can fit within some budgets

Competitive coverage featuring optional, long-term guarantees

Accessible death benefit values for unexpected health issues

With its coverage longevity and cash-value accumulation, UL Provider Edge II offers increased protection over term life insurance and greater flexibility than guaranteed universal life insurance.

Key features

UL Provider Edge II features a straightforward, transparent design with low sensitivity to interest rate fluctuations—offering more certainty for your clients.

Plus, they get the following:

- Cost-effective, long-term protection on a current assumption basis, or the option to add another level of protection with the Extended No-Lapse Guarantee Rider[1] that can provide guaranteed coverage to age 100.
- Early access to death benefit values for a chronic illness with an accelerated benefit rider[1] available at no additional cost.[2]
- Innovative Business Value Increase Rider[1] that allows businesses to increase the amount of their coverage as the value of their business grows.
- Time-saving Principal Accelerated Underwriting℠—an easier way for your clients at Standard or better to get coverage.[3]

Who can benefit?

Clients who:

- Want cost-effective, permanent coverage
- Desire flexibility to meet changing needs
- Appreciate some cash-value accumulation

Business owners who need:

- Executive benefits for key employees
- Key person protection
- Buy-sell strategies

Fast facts

Issue ages/ underwriting classes	• 20-85: Standard, Super Standard, and Preferred • 20-80: Super Preferred
Minimum face amount	$100,000
Underwriting programs	• Accelerated Underwriting • Simplified Issue/Guaranteed Issue • Business Solutions Enhanced Underwriting • Risk Upgrade Program
Cost of insurance rate bands	• $100,000 - $1 million • $1 million+
Death benefit options	1—Level 2—Increasing
Fixed policy loan (current and guaranteed)	Charge rate—2.5% in years 1-10; 1.5% in years 11+ Credit rate— 1.0% in all years
Riders	• Business Value Increase • Chronic Illness Death Benefit Advance • Cost of Living Increase • Extended No-Lapse Guarantee • Life Paid-Up • Salary Increase • Terminal Illness Death Benefit Advance • Waiver of Monthly Policy Charge

Target market

- Ages 45-70
- Coverage needs of $1 million and greater
- Better than Standard risk class

Let's connect

Call the National Sales Desk today at 800-654-4278, or visit us at **advisors.principal.com.**

Universal life insurance has fees and expenses that can impact its cost and cash value growth. If policy performance is less than expected, an increase in premium payments may be needed. This product may require more active management by the policyowner due to its flexibility and cash value component.

All guarantees are based on the claims-paying ability of the issuing insurance company.

[1] Rider availability varies by state.

[2] There's no cost to have the rider. A discount factor is applied to benefits paid at the time of a claim.

[3] Accelerated Underwriting is an expedited underwriting program offered by Principal Life Insurance Company that eliminates paramed exams and lab tests for 45-55% of Standard or better applicants who qualify. Applicants may qualify based on age, face amount, and personal history.

Principal National Life Insurance Company and Principal Life Insurance Company®, Des Moines, Iowa 50392

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BB12503-02 | 3389771-022024 | 02/2024 | © 2024 Principal Financial Services, Inc.