



Principal® Guaranteed Issue Term II

# Simple, convenient life insurance coverage

Help protect your business while  
providing key employee benefits.



Protecting your business is important. Principal® Guaranteed Issue Term<sup>1</sup> can help. Designed for qualified key employee groups of 10<sup>2</sup> or more, this innovative product is an attractive funding option to meet a variety of your business needs.

This simple solution can help you:

- Finance business solutions for you and your key employees.
- Leverage the benefits of life insurance with fewer medical requirements.
- Protect your business by insuring key employees whose loss would have a significant negative financial impact.
- Secure coverage efficiently, while providing the flexibility to convert to permanent insurance later.
- Keep death benefits up-to-date when salary increases or promotions occur.

## Who can benefit?

This flexible solution can help with a number of needs for businesses:

- Benefits to help recruit, retain, reward, and retire key employees.
- Key person insurance to help the business recover costs associated with the loss of a key employee.
- Buy-sell strategies to help facilitate ownership transitions.
- Additional coverage for participants of a nonqualified deferred compensation plan.
- Executive carve-out coverage to supplement company-sponsored group life insurance.

## Product highlights<sup>3</sup>

This product may allow up to \$5 million of coverage per policy. Premiums can be guaranteed to stay the same for 10 or 20 years—you decide the option that best fits your needs. And the benefit isn't reduced as the insured gets older, is convertible to permanent insurance, and is fully portable for the insured employee at retirement or termination.

Employees will appreciate being insured without worrying about medical exams and health questions. Guaranteed Issue eliminates the hassle and uncertainty of medical underwriting for eligible participants.



Contact your financial professional.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer and/or insurance agency selling the policy, or by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

- <sup>1</sup> Principal Guaranteed Issue Term is available in all states except New York.
- <sup>2</sup> Will consider groups between 5-9 lives for employers that have Principal Group Term, Voluntary Term Life, or Guaranteed Standard Issue Individual Disability Insurance.
- <sup>3</sup> Plan design and group composition are subject to approval by Principal. Participants must not be known to be uninsurable and may not have missed more than 5 consecutive days in the past 90 days due to medical reasons.



[principal.com](https://principal.com)

Principal National Life Insurance Company and Principal Life Insurance Company, Des Moines, Iowa 50392-0002

Insurance products issued by Principal National Life Insurance Company (except in NY), Principal Life Insurance Company®, and the companies available through the Preferred Product Network, Inc., Plan administrative services provided by Principal Life. Referenced companies are members of the Principal Financial Group®, Des Moines, IA 50392.

Principal National Life Insurance Company Policy Form: ICC22 SN 170/SN 170

**Not FDIC or NCUA insured**

**May lose value • Not a deposit • No bank or credit union guarantee  
Not insured by any Federal government agency**

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