



# New indexed UL product available

## Transition guidelines for Principal Indexed Universal Life Accumulation<sup>SM</sup> to Principal Indexed Universal Life Accumulation II

We're excited to announce we'll be **introducing Indexed Universal Life Accumulation II** (IUL Accumulation II) on August 19. It will replace Indexed Universal Life Accumulation (IUL Accumulation) in approved states.

IUL Accumulation II offers the same great features as IUL Accumulation, plus a new high cap index-linked account option, a guaranteed 0.75% Accumulated Value Enhancement and Alternate Surrender Value Rider (replaces Surrender Value Enhancement Rider on IUL Accumulation). The new product also meets 2017 Commissioners Standard Ordinary (CSO) and Principle-Based Reserving (PBR) regulations.

### August 19, 2019

- IUL Accumulation II is available to illustrate and sell in approved states.
- We will accept applications for IUL Accumulation until September 18, 2019.
- IUL Accumulation applications in underwriting will be issued as applied for unless IUL Accumulation II is requested.
  - Note the request on a cover letter/transmittal. A new application is not required.
  - A new, signed illustration and signed IUL Accumulation II supplemental application (AA4940) will be required prior to issue.

To get IUL Accumulation, an application must be received in our home office by September 18, 2019.

### September 19, 2019

- All applications received in the home office on or after this date will be issued as IUL Accumulation II. A new, signed illustration and signed IUL Accumulation II supplemental application will be required prior to issue.

### Policies still within the examination period (COD, offer or shortage)

- If the new IUL Accumulation II product is desired:
  - Simply indicate IUL Accumulation II with the delivery requirements, return the original policy, and submit the correct premium amount and a new, signed illustration and signed IUL Accumulation II supplemental application.
  - Once a new policy is issued, it will be mailed to the producer to deliver to the client along with any applicable delivery requirements, which must be signed and returned.

### Backdating

- Backdating is allowed (to the date of state approval) to save age.

### State approvals

- All states except CA, DE, FL, and NY have approved IUL Accumulation II.



Call the National Sales Desk today at 800-654-4278, or your Life RVP.  
Visit us at **advisors.principal.com**.



[advisors.principal.com](https://advisors.principal.com)

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