



Principal National Life
Insurance Company

Chronic Illness Death
Benefit Advance Rider

Plan for
tomorrow.
Live for today.



When you purchase a permanent life insurance policy, you're planning for your family's future.

You're not only protecting your life's work—you're also making sure your family can live comfortably, even if you're no longer there to provide.

But did you know the Principal® life insurance policy you've selected provides living benefits, as well?

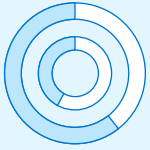
The Chronic Illness Death Benefit Advance Rider is an additional coverage option that allows you to access part of your policy's death benefit if you're diagnosed with a chronic illness.¹ There's no cost to add the rider to your policy. Should you need to use it, funds are generally received income tax-free² and can help you:

- Pay for quality care.
- Protect your retirement savings.
- Stay more financially secure.
- Live the best life possible.

¹ See the policy rider for specific details. The maximum lifetime accelerated death benefit amount is the lesser of 75% of the Initial Eligible Amount or \$2 million. There is no restriction on the amount of eligible benefit that can be taken at one time.

² This rider is intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

The costs of living with a chronic illness



60% of adults have one chronic disease;

40% of adults have two or more³



\$5,148 per month for a home health aide⁵



\$7,908 per month for a semi-private room in a nursing home⁵



About \$315,000 average couple is expected to pay for medical expenses during retirement⁴



\$4,957 per month for homemaker services⁵

³ Centers for Disease Control and Prevention, [cdc.gov/chronicdisease/resources/infographic/chronic-diseases.htm](https://www.cdc.gov/chronicdisease/resources/infographic/chronic-diseases.htm), Dec. 2022.

⁴ Fidelity Retiree Health Care Cost Estimate, 2022.

⁵ Genworth Cost of Care Survey, 2021.



You can help yourself and your family. And we can help you.

You can get what you need to help you through tough times with the rider.

By accessing the policy death benefit early, you can:

- Afford top-quality care.
- Make necessary changes to your home to accommodate your needs.
- Offset increased living expenses.
- Pay assisted living or nursing home fees.
- Help with medical expenses not covered by insurance.
- Assist with family or professional caregiving costs.
- Avoid using retirement savings for medical expenses.

7 out of 10 people will require long-term care in their lifetime.⁵

⁵ Genworth Cost of Care Survey, 2021.

When life gets difficult, we help you simplify.

We've made the chronic illness criteria simple. A chronic illness means:

- Being unable to perform two of the six Activities of Daily Living.
- Requiring substantial supervision by another person to protect against threats to health and safety due to a permanent severe cognitive impairment.

Activities of Daily Living



Bathing



Dressing



Toileting



Transferring (from bed to wheelchair, or sitting to standing)



Eating



Continence

Once you've qualified and your claim has been submitted and reviewed, your financial professional will work with you to determine the amount of funds available to you now and in the future. Then, you can get back to living for today.



It's there when you need it, with exactly what you need.

We've made the rider easy to use so you can keep living on your terms,
and in control of your funds.

- The rider is automatically included on your life insurance policy if you qualify, and it costs you nothing unless you use it.
- If you're diagnosed with a chronic illness, there's no waiting period before requesting benefits. The funds are available to you when you need them most and to cover whatever you feel your family needs.
- There are no limitations on how you spend any benefit you receive.

Accelerated death benefit vs. long-term care riders

The Chronic Illness Rider is not a long-term care rider. It's an accelerated death benefit rider, and these differ from long-term care riders in some key ways, including:

- Accelerated benefits are taken as an advance against the policy's death benefit amount, which reduces the death benefit available at the insured's death. There may or may not be a separate premium payment required for the rider (there isn't in the case of the Chronic Illness Rider). In contrast, long-term care benefits are funded with separate premium payments and, when used, and depending on the plan design, may not reduce the death benefit amount payable at death.
- Benefit amounts available under accelerated death benefit riders are determined based on accumulated life insurance policy values, while long-term care riders are based on a pool of benefits determined at the time of purchase.
- Use of eligible accelerated benefit proceeds is unrestricted and doesn't require proof of how funds are used, whereas long-term care benefits must be used for long-term care services and may require receipts as proof.



Ask your financial professional for more details and find out how the Chronic Illness Rider could work for you.



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Must be preceded or accompanied by the complete product brochure for the product being presented. Not for use in California.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy).

This information is intended to help clients understand the details of the Chronic Illness Death Benefit Advance Rider. The primary purpose of life insurance is the death benefit and clients must have a need for the death benefit to purchase a life insurance policy.

This rider is intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

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Principal National Life Insurance Company Rider Forms: SN 92 CA, SN 119 CA, and SN 164 CA

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