Strategic Asset Management (SAM) portfolios

Broaden your investment options
We know not every investment strategy looks the same. That’s why we offer five different target-risk SAM Portfolios designed to fit a wide range of risk tolerance and individual goals.

How SAM Portfolios work

Using a multi-manager approach, each SAM Portfolio targets a specific asset allocation strategy. Our asset allocation experts within Principal Portfolio Strategies, a specialized investment boutique of Principal Global Investors, carefully select which investment options to invest through Principal Funds.

Pulling together many investment options into one portfolio creates varying levels of risk and return. Ranging from a portfolio mostly of equity investments to one primarily invested in fixed income investments, the SAM Portfolios can address a broad spectrum of investor risk tolerance.

Your benefit

You can benefit from more choice in investment options. Select a SAM Portfolio from the summaries of the portfolios. Or for a more personal approach, you can take a short investor profile quiz. This helps determine the investment option that most closely matches your attitude towards risk.

Striving to cover a broad range of retirement needs, each portfolio offers:

- Broad diversification across traditional asset classes and specialty strategies.
- Multi-manager approach representing a wide range of asset classes, investment styles and firms.
- A sound, structured approach with disciplined risk management at each stage of the investment process.

Investment management

By bringing together managers with complimentary investment styles and different asset classes, we help reduce overall volatility. This means you have access to investment portfolios that seek to provide long-term, consistent, above-average returns while managing risk.

See our broad list of sub-advisors:

1. CNH Partners, LLC, is a merger arbitrage, convertible arbitrage, and diversified arbitrage research affiliate of AQR.
2. Wellington Management Company LLP is a SEC-registered investment advisor and an independent and unaffiliated investment manager to Principal Funds.
3. York Registered Holdings, L.P., manager of the event driven strategy, is an affiliate of York Capital Management.

May not reflect current sub-advisors.

The investment manager’s investment philosophy and strategy may not perform as intended and could result in a loss or gain.
Strategically allocated portfolios

Take a closer look at the entire target-risk SAM Portfolio Series.4

**Flexible income portfolio**

**Objective and strategy:**
Seeks income and long-term capital preservation through a combination of fixed income investment options, with some limited exposure to equity investments.

**Asset allocation:**
- 65% Fixed income
- 20% Equities
- 15% Alternative and specialty

**Conservative balanced portfolio**

**Objective and strategy:**
Seeks long-term capital growth and income through a combination of fixed income investment options, with a portion of assets in equity investments.

**Asset allocation:**
- 50% Fixed income
- 35% Equities
- 15% Alternative and specialty

**Balanced portfolio**

**Objective and strategy:**
Seeks long-term capital growth and income through a combination of domestic and international equity investment options and fixed income investments.

**Asset allocation:**
- 32% Fixed income
- 53% Equities
- 15% Alternative and specialty

**Conservative growth portfolio**

**Objective and strategy:**
Seeks long-term capital growth through a diversified mix of domestic and international equity investment options, with a portion of assets in fixed income investments.

**Asset allocation:**
- 15% Fixed income
- 70% Equities
- 15% Alternative and specialty

**Strategic growth portfolio**

**Objective and strategy:**
Seeks long-term capital growth through a diversified mix of domestic and international equity investment options.

**Asset allocation:**
- 5% Fixed income
- 80% Equities
- 15% Alternative and specialty

4 Allocations based on current long-term strategic allocation targets as of December 31, 2018. Allocations are subject to change.
About Principal Portfolio Strategies

Principal Portfolio Strategies, a specialized boutique of Principal Global Investors, engages exclusively in the creation of holistic asset allocation solutions with the goal of delivering reliable, risk-adjusted investment outcomes. Principal Portfolio Strategies constructs multi-asset and/or multi-manager portfolios by combining strategies into flexible, cost-effective, customized solutions.

About Principal®

Principal helps people and companies around the world build, protect and advance their financial well-being through retirement, insurance and asset management solutions that fit their lives. Our employees are passionate about helping clients of all income and portfolio sizes achieve their goals — offering innovative ideas, investment expertise and real-life solutions to make financial progress possible. To find out more, visit us at principal.com.