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| **Principal® Loan Split Dollar**Request for proposal |

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| Date: |       |  |  |
| Principal® agency/BGA partner office name and number\*: |       |
| \*Proposals will not be provided without an indication of a valid Principal agency or BGA partner relationship. |

**Financial professional & proposal delivery information**

|  |  |
| --- | --- |
| Name and designations: |       |
| Email: |       | Phone: |       |
| Name and designations: |       |
| Email: |       | Phone: |       |
| **Principal wholesaler:** |       |
| Should anyone else (Financial professional or BGA) receive this proposal? If so, please provide: |
| Name: |       |
| Email address: |       |

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| **Please allow 5 business days from receipt of completed RFP.****Questions** can be sent to newrfps@exchange.principal.com or **call** 833-803-8345.**Email RFP** to newrfps@exchange.principal.com or **fax RFP** to Case Design Team, 866-946-3209. |

**Client information**

|  |  |  |  |
| --- | --- | --- | --- |
| Business/organization name: |       | Issue state: |       |

**Financial modeling assumptions**

|  |  |
| --- | --- |
| Business tax bracket (Federal & State): | [ ]  21% [ ]  22% [ ]  24% [ ]  30% [ ]  32% [ ]  35% |
|  | [ ]  37% [ ]  Other: |       |
| Business structure: | [ ]  Corporation | [ ]  LLC | [ ]  Partnership |
|  |  Taxed as:[ ]  C corporation[ ]  S corporation | Taxed as:[ ]  Partnership[ ]  C corporation[ ]  S corporation | [ ]  Sole proprietorship[ ]  Not-for-profit organization |

**Plan options**

|  |  |  |
| --- | --- | --- |
| Loan interest rate:  |       | % interest rate (our default is blended annual rate) |
| Loan repayment option: [ ]  Recover from policy [ ]  Employee pays cash [ ]  Bonus to executive\* \*Note - If you implement this option, it will create a nonqualified deferred compensation plan that may be subject to IRC Section 409A. |
| Loan repayment timing: [ ]  Retirement age [ ]  Specified age |       |

**Employee census**(If greater than 5 employees, attach spreadsheet or send electronically.)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Name | Date of birth | Gender | Smokingstatus | Riskclass | Taxrate |
| 1. |       |       |       |       |       |      % |
| 2. |       |       |       |       |       |      % |
| 3. |       |       |       |       |       |      % |
| 4. |       |       |       |       |       |      % |
| 5. |       |       |       |       |       |      % |

**Plan design**(If greater than 5 employees, attach spreadsheet or send electronically.)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Premium | Face amount | Retirementage | Amount of income | Years toreceive income | Funding |
| Product(VUL, IUL, UL) | Interest\*\*  |
| 1. | $      | $      |       | $      |       |       |      % |
| 2. | $      | $      |       | $      |       |       |      % |
| 3. | $      | $      |       | $      |       |       |      % |
| 4. | $      | $      |       | $      |       |       |      % |
| 5. | $      | $      |       | $      |       |       |      % |

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| --- |
| [ ]  Net\*\* [ ]  Gross\*\* |

**Notes**

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