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| **Principal® Loan Split Dollar**  Request for proposal |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date: |  |  | |  |
| Principal® agency/BGA partner office name and number\*: | | |  | |
| \*Proposals will not be provided without an indication of a valid Principal agency or BGA partner relationship. | | | | |

**Financial professional & proposal delivery information**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Name and designations: | | | |  | | |
| Email: |  | | | | Phone: |  |
| Name and designations: | | | |  | | |
| Email: |  | | | | Phone: |  |
| **Principal wholesaler:** | | |  | | | |
| Should anyone else (Financial professional or BGA) receive this proposal? If so, please provide: | | | | | | |
| Name: |  | | | | | |
| Email address: | |  | | | | |

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| **Please allow 5 business days from receipt of completed RFP.**  **Questions** can be sent to newrfps@exchange.principal.com or **call** 833-803-8345.  **Email RFP** to newrfps@exchange.principal.com or **fax RFP** to Case Design Team, 866-946-3209. |

**Client information**

|  |  |  |  |
| --- | --- | --- | --- |
| Business/organization name: |  | Issue state: |  |

**Financial modeling assumptions**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Business tax bracket (Federal & State): | | 21%  22%  24%  30%  32%  35% | | | |
|  | | 37%  Other: | |  | |
| Business structure: | Corporation | | LLC | | Partnership |
|  | Taxed as:  C corporation  S corporation | | Taxed as:  Partnership  C corporation  S corporation | | Sole proprietorship  Not-for-profit organization |

**Plan options**

|  |  |  |  |
| --- | --- | --- | --- |
| Loan interest rate: |  | % interest rate (our default is blended annual rate) | |
| Loan repayment option:  Recover from policy  Employee pays cash  Bonus to executive\*  \*Note - If you implement this option, it will create a nonqualified deferred compensation plan that may be subject to IRC Section 409A. | | | |
| Loan repayment timing:  Retirement age  Specified age | | |  |

**Employee census**(If greater than 5 employees, attach spreadsheet or send electronically.)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Name | Date of birth | Gender | Smoking status | Risk class | Tax rate |
| 1. |  |  |  |  |  | % |
| 2. |  |  |  |  |  | % |
| 3. |  |  |  |  |  | % |
| 4. |  |  |  |  |  | % |
| 5. |  |  |  |  |  | % |

**Plan design**(If greater than 5 employees, attach spreadsheet or send electronically.)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Premium | Face amount | Retirement age | Amount of income | Years to receive income | Funding | |
| Product (VUL, IUL, UL) | Interest\*\* |
| 1. | $ | $ |  | $ |  |  | % |
| 2. | $ | $ |  | $ |  |  | % |
| 3. | $ | $ |  | $ |  |  | % |
| 4. | $ | $ |  | $ |  |  | % |
| 5. | $ | $ |  | $ |  |  | % |

|  |
| --- |
| Net\*\*  Gross\*\* |

**Notes**

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