|  |  |
| --- | --- |
|  |  |
| **ESOP repurchase obligation funding**Request for proposal |

|  |  |  |  |
| --- | --- | --- | --- |
| Date: |       |  |  |
| Principal® agency/BGA partner office name and number\*: |       |
| \*Proposals will not be provided without an indication of a valid Principal agency or BGA partner relationship. |

**Financial professional & proposal delivery information**

|  |  |
| --- | --- |
| Name and designations: |       |
| Email: |       | Phone: |       |
| Name and designations: |       |
| Email: |       | Phone: |       |
| **Principal wholesaler:** |       |
| Should anyone else (Financial professional or BGA) receive this proposal? If so, please provide: |
| Name: |       |
| Email address: |       |

|  |
| --- |
| **Please allow 15 days from receipt of RFP on this proposal.****Questions** can be sent to newrfps@exchange.principal.com or **call** 1-833-803-8345, option 2.**Email RFP** to newrfps@exchange.principal.com or **fax RFP** to Case Design Team, 866-946-3209. |

**Client information**

|  |  |  |  |
| --- | --- | --- | --- |
| Business/organization name: |       | Issue state: |       |

**Financial modeling assumptions**

|  |  |  |  |
| --- | --- | --- | --- |
| Business structure: | [ ]  C Corporation | [ ]  S Corporation |  |
| Business tax bracket (Federal & State): |      % |  |
| Percent of company owned by the ESOP: |      % |  |
| Who administers the ESOP? |       |
| Are you the financial professional on the 401(k), ESOP or both? |       |
| **A copy of the most recent Repurchase Liability Study is required. Please submit with the completed RFP.** |

**Employee census**(If greater than 10 employees, attach spreadsheet or send electronically.)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Name | Job title | Compensation | ESOP balance | Date of birth | Gender | Smokingstatus | Riskclass |
| 1. |       |       |       |       |       |       |       |       |
| 2. |       |       |       |       |       |       |       |       |
| 3. |       |       |       |       |       |       |       |       |
| 4. |       |       |       |       |       |       |       |       |
| 5. |       |       |       |       |       |       |       |       |
| 6. |       |       |       |       |       |       |       |       |
| 7. |       |       |       |       |       |       |       |       |
| 8. |       |       |       |       |       |       |       |       |
| 9. |       |       |       |       |       |       |       |       |
| 10. |       |       |       |       |       |       |       |       |

**Plan design**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Product: | [ ]  VUL [ ]  IUL [ ]  UL  | Interest rate: |       | [ ]  Net [ ]  Gross |

**Notes**

|  |
| --- |
|       |
|       |
|       |
|       |
|       |
|       |