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| **ESOP repurchase obligation funding**  Request for proposal |

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| --- | --- | --- | --- | --- |
| Date: |  |  | |  |
| Principal® agency/BGA partner office name and number\*: | | |  | |
| \*Proposals will not be provided without an indication of a valid Principal agency or BGA partner relationship. | | | | |

**Financial professional & proposal delivery information**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Name and designations: | | | |  | | |
| Email: |  | | | | Phone: |  |
| Name and designations: | | | |  | | |
| Email: |  | | | | Phone: |  |
| **Principal wholesaler:** | | |  | | | |
| Should anyone else (Financial professional or BGA) receive this proposal? If so, please provide: | | | | | | |
| Name: |  | | | | | |
| Email address: | |  | | | | |

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| --- |
| **Please allow 15 days from receipt of RFP on this proposal.**  **Questions** can be sent to newrfps@exchange.principal.com or **call** 1-833-803-8345, option 2.  **Email RFP** to newrfps@exchange.principal.com or **fax RFP** to Case Design Team, 866-946-3209. |

**Client information**

|  |  |  |  |
| --- | --- | --- | --- |
| Business/organization name: |  | Issue state: |  |

**Financial modeling assumptions**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Business structure: | C Corporation | | | | | S Corporation | |  |
| Business tax bracket (Federal & State): | | | % | | |  | | |
| Percent of company owned by the ESOP: | | | | % | | |  | |
| Who administers the ESOP? | |  | | | | | | |
| Are you the financial professional on the 401(k), ESOP or both? | | | | |  | | | |
| **A copy of the most recent Repurchase Liability Study is required. Please submit with the completed RFP.** | | | | | | | | |

**Employee census**(If greater than 10 employees, attach spreadsheet or send electronically.)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Name | Job  title | Compensation | ESOP balance | Date of birth | Gender | Smoking status | Risk class |
| 1. |  |  |  |  |  |  |  |  |
| 2. |  |  |  |  |  |  |  |  |
| 3. |  |  |  |  |  |  |  |  |
| 4. |  |  |  |  |  |  |  |  |
| 5. |  |  |  |  |  |  |  |  |
| 6. |  |  |  |  |  |  |  |  |
| 7. |  |  |  |  |  |  |  |  |
| 8. |  |  |  |  |  |  |  |  |
| 9. |  |  |  |  |  |  |  |  |
| 10. |  |  |  |  |  |  |  |  |

**Plan design**

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| --- | --- | --- | --- | --- |
| Product: | VUL  IUL  UL | Interest rate: |  | Net  Gross |

**Notes**

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