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| **Principal® Deferred Compensation – SERP**Request for proposal |

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| --- | --- | --- | --- |
| Date: |       |  |  |
| Principal agency/BGA partner office name and number\*: |       |
| \*Proposals will not be provided without an indication of a valid Principal agency or BGA partner relationship. |

**Financial professional & proposal delivery information**

|  |  |
| --- | --- |
| Name and designations: |       |
| Email: |       | Phone: |       |
| Name and designations: |       |
| Email: |       | Phone: |       |
| **Principal wholesaler:** |       |
| Should anyone else (Financial professional or BGA) receive this proposal? If so, please provide: |
| Name: |       |
| Email address: |       |

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| --- |
| **Please allow 5 business days from receipt of RFP on all proposals.****Questions** can be sent to newrfps@exchange.principal.com or **call** 833-803-8345.**Email** RFPto newrfps@exchange.principal.com or **fax** RFPto Case Design Team, 866-946-3209. |

**Client information**

|  |  |  |  |
| --- | --- | --- | --- |
| Business/organization name: |       | Issue state: |       |
| Number of full-time employees: |       | Number of eligible highly compensated employees (0-5): |       |

**Plan information:**

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| --- | --- |
| [ ]  SERP only or |  |
| [ ]  SERP with pre-retirement endorsement split dollar: |
|  **Pre-retirement death benefit:** |
|  [ ]  **Option A:** Key employee receives level amount of | $      |
|  [ ]  **Option B:** Company gets greater of premiums or cash value; balance to the key employee |
|  **Economic benefit cost:** |
|  Key employee tax rate: |    % |  |

**Key employee information**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Name | Date of birth | Gender | Smokingstatus | Riskclass | Employer annual contribution/premium | Payout option (lump sum, 3-yr, 5-yr, 10-yr) |
| 1. |       |       |       |       |       | $      |       |
| 2. |       |       |       |       |       | $      |       |
| 3. |       |       |       |       |       | $      |       |
| 4. |       |       |       |       |       | $      |       |
| 5. |       |       |       |       |       | $      |       |

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| Payout to begin at age: |       | (at least 10 years in plan before payout begins) |

**Financial modeling assumptions**

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| --- | --- | --- |
| Business tax rate: |      % |  |
| Business structure: | [ ]  Corporation | [ ]  LLC | [ ]  Partnership |
|  |  Taxed as:[ ]  C corporation[ ]  S corporation | Taxed as:[ ]  Partnership[ ]  C corporation[ ]  S corporation | [ ]  Sole proprietorship |
| Hypothetical account: | Assumed employee account crediting rate |      % |  |
| Informal financing asset: | Product: |       | Interest rate: |      % | [ ]  Net [ ]  Gross |

**Notes**

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