

An attractive solution for short-term needs

Have clients in need of temporary coverage?
One-Year Term (OYT) could be the answer.



What is OYT?

It's a fully underwritten term product that provides 12 months' of death benefit protection. A nonrenewable, non-commissionable product, OYT can also be used as an alternative term rate for split-dollar economic benefit calculations.

Key features

- Issue ages: 20 - 99, age nearest birthday
- Maturity: 12 months from the date of issue
- Minimum face amount: \$200,000
- Maximum face amounts:
 - › \$5 million: ages 20–75
 - › \$2.5 million: ages 76–80
 - › \$1.25 million: ages 81–99
- Risk class: Standard (unisex)
- Quotes are available through the Principal Life Illustration System

Target market

Clients seeking short-term death benefit protection to help achieve the following:

- Address temporary cash flow coverage
- Bridge a gap to a permanent solution such as a new job, sale of a business, or settlement of an estate

Concept fits

OYT can be a good fit for temporary debt protection, estate planning, and business succession.

Rates per \$1,000

Age	Rate	Age	Rate	Age	Rate	Age	Rate	Age	Rate	Age	Rate	Age	Rate	Age	Rate
20	.62	30	.42	40	.50	50	.88	60	1.91	70	5.21	80	14.57	90	38.01
21	.60	31	.42	41	.52	51	.93	61	2.06	71	5.78	81	16.14	91	41.52
22	.56	32	.42	42	.55	52	.99	62	2.23	72	6.39	82	17.82	92	44.91
23	.52	33	.42	43	.59	53	1.05	63	2.45	73	7.07	83	19.67	93	48.38
24	.48	34	.43	44	.62	54	1.14	64	2.73	74	7.86	84	21.67	94	63.43
25	.44	35	.43	45	.66	55	1.23	65	3.09	75	8.71	85	23.82	95	90.17
26	.44	36	.44	46	.70	56	1.36	66	3.43	76	9.67	86	26.19	96	131.97
27	.43	37	.45	47	.74	57	1.49	67	3.80	77	10.69	87	28.70	97	142.06
28	.43	38	.46	48	.79	58	1.63	68	4.21	78	11.83	88	31.48	98	153.11
29	.43	39	.48	49	.83	59	1.76	69	4.68	79	13.12	89	34.65	99	164.87

Policy fee

- Face amounts \$1,000 –199,999: \$75
- Face amounts \$200,000+: \$0



To learn more about One-Year Term, call the National Sales Desk today at **800-654-4278**.
Visit us at **advisors.principal.com**.



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